
NEWS RELEASE

**Leading System Development Company Joins DG Group
to Expand Sapporo Base**

~ "DG Feelist" Will Accelerate the DG Group's New Business Development ~

- Digital Garage, Inc. (DG) acquired the shares of FEELIST Inc., a system development company based in Sapporo with 6 locations nationwide and a team of 120 engineers, effective July 1, 2024.
- Effective as of July 1, FEELIST has changed its name to "DG Feelist, Inc." (DG Feelist) and has commenced operations under the new name.

**■Background to the share acquisition**

Under the group strategy "DG FinTech Shift" focused on payment platforms, DG has been enhancing its recurring income, promoting the creation of businesses with high potential for disruptive growth using next-generation technologies, and integrating payment services. DG is also making efforts to hire more tech talent to strengthen its new business development foundation, which is an important part of its strategy.

Since its founding in 2015, DG Feelist has been a group of engineers focused on nearshore business and contract development, primarily in web system applications and smartphone app development. Emphasizing a comfortable working environment for engineers and focusing on training and educating young and inexperienced employees, DG Feelist has cultivated a high retention rate and a strong corporate culture.

DG acquired these shares and incorporated DG Feelist into the Group because it determined that DG can make maximum use of DG Feelist's development capabilities and engineering training environment in the DG Group's strategy, thereby accelerating business growth together.

The impact on our consolidated performance from this acquisition is expected to be minimal in the short term, but it is anticipated to contribute to the enhancement of our group's corporate value in the medium to long term. Should there be any significant changes to our consolidated performance outlook, DG will promptly announce them.

■Comments

<Tomoya Sasaki (Corporate Officer of Digital Garage / Chairman of DG Feelist)>

With its advanced technological capabilities and an excellent environment for training engineers, I am confident that DG Feelist will help the DG Group strengthen its engineering resources. Moreover, it will enhance the DG Group's overall competitive power and achieve further growth through efforts to create new value. Additionally, Sapporo, our

NEWS RELEASE

headquarters, is focusing on fostering and nurturing innovative startups as a "GX Finance & Asset Management Special Zone." Similarly, Shibuya, the headquarters of DG, is a hub for creating future cities through advanced technology and smart city initiatives. By connecting and collaborating between Sapporo and Shibuya, we aim to build a new business foundation and contribute to the industrial development of Sapporo and Hokkaido. We appreciate your continued support and look forward to your expectations.

<Tomosue Den (Corporate Officer and CTO of Digital Garage / Director of DG Feelist)>

DG has always contributed to society by rapidly understanding technological "context" and providing solutions through cutting-edge technologies. Our growth has been driven by our focus on engineer hiring and training, which allowed us to maintain a high level of technological capabilities. I am certain that bringing DG Feelist's talented engineers into the Group will further improve our technological abilities and allow us to develop even more creative, innovative products. Until now, DG US has been utilized to connect the United States and Tokyo through technology. Moving forward, this network will be extended to Sapporo.

<Toshifumi Kino (President of DG Feelist)>

I am very pleased and at the same time proud to be joining the Digital Garage group. I am confident that this will create a bright future for DG Feelist engineers and all DG Group employees. I hope to contribute to Group growth by devoting great efforts to hiring engineers and enhancing their technological abilities. Entering a new phase, we are seeking partners to join us in new challenges. If you are interested, please feel free to contact us.

<https://feelist.co.jp/inquiry/> (Japanese only)

■Company profiles

Name: DG Feelist, Inc. (<https://feelist.co.jp/>)

Representative: Toshifumi Kino, President, DG Feelist

Head office address: Kamiyama Building, 6th Floor, 1-2, Kita 3-jo Nishi, Chuo-ku, Sapporo, Hokkaido

Offices: Sapporo Headquarters / Sendai / Tokyo / Niigata / Kyoto / Fukuoka

Date founded: August 2015

Business: Nearshore Services, Contract Development, Web Development, System Integration (SI) Services

Name: Digital Garage, Inc. (<https://www.garage.co.jp/en/>)

Representative: Kaoru Hayashi, Representative Director, President Executive Officer and Group CEO

Head office address: DG Bldg., 3-5-7 Ebisu Minami, Shibuya-ku, Tokyo

Shibuya PARCO DG Bldg., 15-1 Udagawa-cho, Shibuya-ku, Tokyo

Date founded: August 1995

Business: Digital Garage's corporate purpose is "Designing 'New Context' for a sustainable society with technology." Digital Garage operates a payment business that provides one of the largest comprehensive payment platforms in Japan. In addition, DG has a marketing business that provides one-stop solutions in the digital and real world, and a startup investment and development business that reaches out to promising startups and technologies in Japan and overseas.